University of Macau Faculty of Social Sciences and Humanities Department of Government and Public Administration

SEMINAR

CASINO CAPITALISM AND THE LEGITIMACY OF THE POLITICO-ADMINISTRATIVE STATE IN MACAO

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Abstract

The talk will focus on the political impacts of casino capitalism in Macao, especially the changing legitimacy of the politico-administrative state since December 20, 1999. While the casino boom has contributed to the enhancement of the legitimacy of the politico-administrative state, it also brought about other socio-economic problems, such as the widening gap between the rich and the poor, addictive gambling, and the post-colonial state's dependency on casino economy. The recent decline in casino capitalism amidst the global financial tsunami has exposed the problem of the politico-administrative state's heavy dependency on casino-driven economic development. Overall, casino capitalism displays its dialectical nature, legitimizing the post-colonial state during the period of economic boom on the one hand but also de-legitimizing it at a time of economic downturn.

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